

Muscat Finance SAOG

STATEMENT OF FINANCIAL POSITION

As at 30 September 2020

	<i>Notes</i>	2020 RO'000	2019 RO'000
ASSETS			
Cash and bank balances	5	1,284	2,537
Net investment in finance debtors	6	123,930	140,656
Other receivables and prepayments		427	446
Investment With Banks		2,000	-
Derivative financial instruments	18	122	43
Deferred tax asset	7	11	9
Vehicles and equipment	8	137	192
Capital work in progress	8	106	106
Statutory deposit	9	250	250
TOTAL ASSETS		128,267	144,239
EQUITY			
Share capital	10	30,715	30,715
Legal reserve	11	6,960	6,916
Special Reserve	12	801	801
Impairment reserve	13	5,159	2,158
Cumulative changes in fair value	18	122	43
(Accumulated losses) / retained earnings	18	(6,228)	(734)
TOTAL EQUITY		37,529	39,899
LIABILITIES			
Short term borrowings	14	56,346	57,315
Other Liabilities	15	6,660	9,147
Provision for taxation	16	(123)	176
Corporate deposits	17	13,237	16,107
Long term loans	14	14,618	21,595
TOTAL LIABILITIES		90,738	104,340
TOTAL EQUITY AND LIABILITIES		128,267	144,239
NET ASSETS PER SHARE	0	0.122	0.130

Faisal M. Al Yousef
Chairman

Pramod Kumar Hiran
Deputy Chairman

Maneesh Srivastava
Chief Executive Officer