

MUSCAT FINANCE SAOG

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Statement of profit or loss and other comprehensive income for the year ended 31 March 2019

	Notes	2019 RO'000	2018 RO'000
Interest income	19	3,291	3,163
Interest expense	20	(1,198)	(878)
Net interest income		<u>2,093</u>	<u>2,285</u>
Other operating income	21	151	256
		<u>2,244</u>	<u>2,541</u>
Expenses			
Selling, general and administrative expenses	22	(844)	(867)
Depreciation	8	(14)	(5)
Unrealised gain/(loss) on forward exchange contracts	18	-	15
		<u>(858)</u>	<u>(857)</u>
Profit before allowance for impairment and tax		<u>1,386</u>	<u>1,684</u>
Allowance for impairment – net	6	(951)	(521)
Profit before income tax		<u>435</u>	<u>1,163</u>
Tax expense	16	(65)	(236)
Profit for the year		<u>370</u>	<u>927</u>
Other comprehensive income			
<i>Items that may be subsequently reclassified to profit or loss:</i>			
Net movement in fair value of cash flow hedges	18		17
Total comprehensive income for the year		<u>370</u>	<u>931</u>
Basic earnings per share	23	<u>RO 0.005</u>	<u>RO 0.012</u>

The accompanying notes form an integral part of these financial statements.