

# Muscat Finacne SAOG

## STATEMENT OF FINANCIAL POSITION AND OTHER COMPREHENSIVE INCOME

For the Period ended 30 September 2020

	Notes	2020 RO' 000	2019 RO' 000
Interest Income	19	7,977	9,293
Interest Expense	20	3,834	3,591
Net Interest Income		4,143	5,702
Other operating income	21	355	444
		4,498	6,146
<b>Expenses</b>			
Selling, general and administrative expenses	22	(2,313)	(2,575)
Depreciation	8	(36)	(42)
Realized loss on forward exchange contracts	18	-	-
		(2,349)	(2,617)
<b>PROFIT/(LOSS) BEFORE PROVISION FOR IMPAIRMENT AND INCOME TAX</b>			
		2,149	3,529
Allowance for Impairment - Net	5&6	(3,152)	(3,371)
<b>PROFIT/(LOSS) BEFORE INCOME TAX AND LOSS ON LITIGATION</b>			
		(1,003)	158
Expense on loss of litigation	31	(2,018)	-
<b>PROFIT/(LOSS) BEFORE INCOME TAX AND LOSS ON LITIGATION</b>			
		(3,021)	158
Tax Expenses		275	(24)
<b>Profit for the Period</b>		<b>(2,746)</b>	<b>134</b>
<b>OTHER COMPREHENSIVE INCOME</b>			
Items that may be subsequently reclassified to profit or loss:			
Net movement in fair value of cash flow hedges	18	-	-
<b>Total comprehensive income for the period</b>		<b>(2,746)</b>	<b>134</b>
<b>Basic and diluted earnings per share</b>	23	<b>(0.01)</b>	<b>0.00</b>