

MUSCAT FINANCE SAOG
Statement of financial position
at 31 March 2019

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	Notes	2019 RO'000	2018 RO'000
ASSETS			
Cash and bank balances	5	1,689	2,135
Net investment in finance debtors	6	151,913	147,226
Other receivables and prepayments		495	486
Derivative financial instruments	18	35	6
Deferred tax asset	7	9	308
Vehicles, Equipment and ROU Asset	8	210	29
Capital work in progress	8	48	-
Statutory deposit	9	250	250
Total assets		154,649	150,440
Equity			
Share capital	10	30,715	29,966
Legal reserve	11	6,916	6,510
Special reserve	12a	801	801
Impairment reserve	12b	977	94
Cumulative changes in fair value	18	35	60
Retained earnings		683	1,100
Total equity		40,127	38,531
LIABILITIES			
Short-term bank borrowings	14	60,606	64,671
Other liabilities	15	11,195	11,280
Provision for taxation	16	217	366
Corporate deposits	17	20,247	17,344
Long-term loans	14	17,257	13,248
Derivative financial instruments	18	-	-
Non-convertible bonds	17	5,000	5,000
Total liabilities		114,522	111,909
Total equity and liabilities		154,649	150,440
Net assets per share	24	RO 0.131	RO 0.129

The financial Statements were approved by the Directorss on 24 April 2019 and were signed by their behalf by:

Faisal M. Al Yousef
Chairman

Pramod Kumar Hiran
Deputy Chairman

Maneesh Srivastava
Chief Executive Officer

The accompanying notes form an integral part of these financial statements .