

MUSCAT FINANCE SAOG

4

Statement of profit or loss and other comprehensive income for the period ended 30 September 2019

	Notes	2019 RO'000	2018 RO'000
Interest income	19	9,293	9,578
Interest expense	20	(3,591)	(3,044)
Net interest income		5,702	6,534
Other operating income	21	444	819
		6,146	7,353
Expenses			
Selling, general and administrative expenses	22	(2,575)	(2,336)
Depreciation	8	(42)	(15)
Unrealised gain/(loss) on forward exchange contracts	18	-	69
		(2,617)	(2,282)
Profit before allowance for impairment and tax		3,529	5,071
Allowance for impairment – net	6	(3,371)	(1,538)
Profit before income tax		158	3,533
Tax expense	16	(24)	(761)
Profit for the year		134	2,772
Other comprehensive income			
<i>Items that may be subsequently reclassified to profit or loss:</i>			
Net movement in fair value of cash flow hedges	18		(3)
Total comprehensive income for the year		134	2,769
Basic earnings per share	23	RO 0.001	RO 0.012

The accompanying notes form an integral part of these financial statements.