

MUSCAT FINANCE SAOG

Statement of changes in equity for the period ended 30 June 2018

	Share capital	Legal reserve	Special reserve	Cumulative changes in fair value	Impairment Reserve	Retained earnings	Total
	RO'000	RO'000	RO'000	RO'000	RO'000	RO'000	RO'000
At 1 January 2017	26,672	6,105	801	26	-	4,787	38,391
Other comprehensive income:	-	-	-	-	-	2,201	2,201
Profit for the year	-	-	-	1	-	-	1
Net movement in fair value of cash flow hedges	-	-	-	-	-	-	-
Total comprehensive income	-	-	-	1	-	2,201	2,202
Dividend paid in cash	-	-	-	-	-	(2,667)	(2,667)
Stock dividend	1,867	-	-	-	-	(1,867)	-
Transfer to legal reserve	-	-	-	-	-	-	-
At 30 June 2017	28,539	6,105	801	27	-	2,454	37,926
At 1 January 2018	28,539	6,510	801	43	-	3,896	39,789
Net Profit for the period	-	-	-	-	-	1,802	1,802
Transfer from Allowances for impairment of finance debtors for allocation to Impairment Res.	-	-	-	-	-	494	494
Transfer on first time adoption of IFRS 9	-	-	-	-	494	(494)	-
Net movement in fair value of cash flow hedges	-	-	-	7	-	-	7
Total comprehensive income	-	-	-	7	494	1,802	2,303
Dividend paid in cash	-	-	-	-	-	(2,283)	(2,283)
Stock dividend	1,427	-	-	-	-	(1,427)	-
Transfer to legal reserve	-	-	-	-	-	-	-
At 30 June 2018	29,966	6,510	801	50	494	1,988	39,809

The accompanying notes form an integral part of these financial statements