

MUSCAT FINANCE SAOG

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Unaudited Statement of profit or loss and other comprehensive income for the period ended 30 June 2018

	Notes	2018 RO'000	2017 RO'000
Interest income	19	6,278	6,301
Interest expense	20	(1,856)	(1,899)
Net interest income		4,422	4,402
Other operating income	21	566	409
		4,988	4,811
Expenses			
Selling, general and administrative expenses	22	(1,667)	(1,736)
Depreciation	8	(11)	(17)
Unrealised gain/(loss) on forward exchange Contracts	18	40	(8)
		(1,638)	(1,761)
Profit before allowance for impairment and tax		3,350	3,050
Allowance for impairment – net	6	(1,045)	(486)
Profit before income tax		2,305	2,564
Tax expense	16	(503)	(363)
Profit for the year		1,802	2,201
Other comprehensive income			
<i>Items that may be subsequently reclassified to profit or loss:</i>			
Net movement in fair value of cash flow hedges	18	7	1
Total comprehensive income for the year		1,809	2,202
Basic earnings per share	23	RO 0.012	RO 0.015

The accompanying notes form an integral part of these financial statements.