

**MUSCAT FINANCE SAOG**  
**Statement of financial position**  
**at 30 September 2019**

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	Notes	2019 RO'000	2018 RO'000
<b>ASSETS</b>			
Cash and bank balances	5	2,537	1,727
Net investment in finance debtors	6	140,656	163,152
Other receivables and prepayments		446	496
Derivative financial instruments	18	43	40
Deferred tax asset	7	9	308
Vehicles, Equipment and ROU Asset	8	192	24
Capital work in progress	8	106	-
Statutory deposit	9	250	250
<b>Total assets</b>		<b>144,239</b>	<b>165,997</b>
<b>Equity</b>			
Share capital	10	30,715	29,966
Legal reserve	11	6,916	6,510
Special reserve	12a	801	801
Impairment reserve	12b	2,158	494
Cumulative changes in fair value	18	43	40
Retained earnings		(734)	2,545
<b>Total equity</b>		<b>39,899</b>	<b>40,356</b>
<b>LIABILITIES</b>			
Short-term bank borrowings	14	57,315	68,823
Other liabilities	15	9,147	12,693
Provision for taxation	16	176	891
Corporate deposits	17	16,107	21,487
Long-term loans	14	21,595	16,747
Derivative financial instruments	18	-	-
Non-convertible bonds	17	-	5,000
<b>Total liabilities</b>		<b>104,340</b>	<b>125,641</b>
<b>Total equity and liabilities</b>		<b>144,239</b>	<b>165,997</b>
<b>Net assets per share</b>	24	<b>RO 0.130</b>	<b>RO 0.135</b>

The financial Statements were approved by the Directors on 24 October, 2019 and were signed by their behalf by:

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**Faisal M. Al Yousef**  
**Chairman**

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**Pramod Kumar Hiran**  
**Deputy Chairman**

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**Maneesh Srivastava**  
**Chief Executive Officer**

The accompanying notes form an integral part of these financial statements.