

MUSCAT FINANCE SAOG

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Unaudited Statement of profit or loss and other comprehensive income for the period ended 31 March 2018

	Notes	2018 RO'000	2017 RO'000
Interest income	19	3,163	3,136
Interest expense	20	(878)	(958)
Net interest income		<u>2,285</u>	<u>2,178</u>
Other operating income	21	256	186
		<u>2,541</u>	<u>2,364</u>
Expenses			
Selling, general and administrative expenses	22	(867)	(868)
Depreciation	8	(5)	(10)
Unrealised loss on forward exchange Contracts	18	15	(59)
		<u>(857)</u>	<u>(937)</u>
Profit before allowance for impairment and tax		1,684	1,427
Allowance for impairment – net	6	(521)	(230)
Profit before income tax		<u>1,163</u>	<u>1,197</u>
Tax expense	16	(236)	(214)
Profit for the year		927	983
Other comprehensive income			
<i>Items that may be subsequently reclassified to profit or loss:</i>			
Net movement in fair value of cash flow hedges	18	17	4
Impairment Reserve		(13)	-
Total comprehensive income for the year		<u>931</u>	<u>987</u>
Basic earnings per share	23	<u>RO 0.012</u>	<u>RO 0.013</u>

The accompanying notes form an integral part of these financial