

STATEMENT OF CHANGES IN EQUITY

For the year ended 31 December 2020

		Share capital	Legal reserve	Special reserve	Impairment reserve	Cumulative change in fair value	Accumulated losses	Total
	Notes	RO' 000	RO' 000	RO' 000	RO' 000	RO' 000	RO' 000	RO' 000
Balance at 1 January 2019		29,966	6,916	801	806	43	3,106	41,638
Profit for the year		-	-	-	-	-	431	431
Cumulative changes in fair value	18	-	-	-	-	9	-	9
Total comprehensive income		-	-	-	-	9	431	440
Transfer to impairment reserve	13	-	-	-	3,986	-	(3,986)	-
Transfer to legal reserve	11	-	44	-	-	-	(44)	-
Dividend paid in cash		-	-	-	-	-	(1,873)	(1,873)
Stock Dividend		749	-	-	-	-	(749)	-
At 31 December 2019		<u>30,715</u>	<u>6,960</u>	<u>801</u>	<u>4,792</u>	<u>52</u>	<u>(3,115)</u>	<u>40,205</u>
Balance at 1 January 2020		30,715	6,960	801	4,792	52	(3,115)	40,205
Loss for the year		-	-	-	-	-	(3,613)	(3,613)
Cumulative changes in fair value	18	-	-	-	-	38	-	38
Total comprehensive expense		-	-	-	-	38	(3,613)	(3,575)
Transfer from impairment reserve	13	-	-	-	(837)	-	837	-
Transfer from special reserve	12	-	-	(801)	-	-	801	-
At 31 December 2020		<u>30,715</u>	<u>6,960</u>	<u>-</u>	<u>3,955</u>	<u>90</u>	<u>(5,090)</u>	<u>36,630</u>

The attached notes 1 to 34 form part of these financial statements.

STATEMENT OF CHANGES IN EQUITY

For the year ended 31 December 2020

	Notes	Share capital US \$ ' 000	Legal reserve US \$ ' 000	Special reserve US \$ ' 000	Impairment reserve US \$ ' 000	Cumulative change in fair value US \$ ' 000	Accumulated losses US \$ ' 000	Total US \$ ' 000
Balance at 1 January 2019		77,833	17,964	2,081	2,096	112	8,065	108,151
Profit for the year		-	-	-	-	-	1,119	1,119
Cumulative changes in fair value	18	-	-	-	-	23	-	23
Total Comprehensive income		-	-	-	-	23	1,119	1,142
Transfer to impairment reserve	13	-	-	-	10,353	-	(10,353)	-
Transfer to legal reserve	11	-	114	-	-	-	(114)	-
Dividend paid in cash		-	-	-	-	-	(4,865)	(4,865)
Stock Dividend		1,945	-	-	-	-	(1,945)	-
At 31 December 2019		<u>79,778</u>	<u>18,078</u>	<u>2,081</u>	<u>12,449</u>	<u>135</u>	<u>(8,093)</u>	<u>104,428</u>
Balance at 1 January 2020		79,778	18,078	2,081	12,449	135	(8,093)	104,428
Loss for the year		-	-	-	-	-	(9,386)	(9,386)
Cumulative changes in fair value	18	-	-	-	-	99	-	99
Total Comprehensive income		-	-	-	-	99	(9,386)	(9,287)
Transfer from impairment reserve	13	-	-	-	(2,174)	-	2,174	-
Transfer from special reserve	12	-	-	(2,081)	-	-	2,081	-
At 31 December 2020		<u>79,778</u>	<u>18,078</u>	<u>-</u>	<u>10,275</u>	<u>234</u>	<u>(13,224)</u>	<u>95,141</u>

The attached notes 1 to 34 form part of these financial statements.