

MUSCAT FINANCE SAOG

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Statement of changes in equity for the year ended 31 December 2019

	Share capital RO'000	Legal reserve RO'000	Special reserve RO'000	Impairment reserve RO'000	Cumulative changes in fair value RO'000	(Accumulated losses) / retained earnings RO'000	Total RO'000
At 1 January 2018	28,539	6,510	801	-	43	3,896	39,789
Changes on initial application of IFRS 9	-	-	-	-	-	81	81
Restated balance at 1 January 2018	28,539	6,510	801	-	43	3,977	39,870
Other comprehensive income:							
Profit for the year	-	-	-	-	-	4,051	4,051
Other comprehensive income	-	-	-	-	-	-	-
Total comprehensive income	-	-	-	-	-	4,051	4,051
Transfer to impairment reserve	-	-	-	806	-	(806)	-
Transfer to legal reserve	-	406	-	-	-	(406)	-
Dividend paid in cash - 2017 (Note 13)	-	-	-	-	-	(2,283)	(2,283)
Stock dividend (Note 13)	1,427	-	-	-	-	(1,427)	-
At 1 January 2019	29,966	6,916	801	806	43	3,106	41,638
Other comprehensive income:							
Profit for the year	-	-	-	-	-	431	431
Cumulative changes in fair value	-	-	-	-	9	-	9
Total comprehensive income	-	-	-	-	9	431	440
Transfer to impairment reserve	-	-	-	3,986	-	(3,986)	-
Transfer to legal reserve	-	44	-	-	-	(44)	-
Dividend paid in cash - 2018 (Note 13)	-	-	-	-	-	(1,873)	(1,873)
Stock dividend (Note 13)	749	-	-	-	-	(749)	-
At 31 December 2019	30,715	6,960	801	4,792	52	(3,115)	40,205

The accompanying notes form an integral part of these financial statements

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Statement of changes in equity for the year ended 31 December 2019 (continued)

	Share capital US \$'000	Legal reserve US \$'000	Special reserve US \$'000	Impairment reserve US \$'000	Cumulative changes in fair value US \$'000	(Accumulated losses)/ retained earnings US \$'000	Total US \$'000
At 1 January 2018	74,127	16,909	2,081	-	112	10,120	103,349
Changes on initial application of IFRS 9	-	-	-	-	-	210	210
Restated balance at 1 January 2018	74,127	16,909	2,081	-	112	10,330	103,559
Other comprehensive income:							
Profit for the year	-	-	-	-	-	10,522	10,522
Other comprehensive income	-	-	-	-	-	-	-
Total comprehensive income	-	-	-	-	-	10,522	10,522
Transfer to impairment reserve	-	-	-	2,096	-	(2,096)	-
Transfer to legal reserve	-	1,055	-	-	-	(1,055)	-
Dividend paid in cash - 2017 (Note 13)	-	-	-	-	-	(5,930)	(5,930)
Stock dividend (Note 13)	3,706	-	-	-	-	(3,706)	-
At 1 January 2019	77,833	17,964	2,081	2,096	112	8,065	108,151
Other comprehensive income:							
Profit for the year	-	-	-	-	-	1,119	1,119
Cumulative changes in fair value	-	-	-	-	23	-	23
Total comprehensive income	-	-	-	-	23	1,119	1,142
Transfer to impairment reserve	-	-	-	10,353	-	(10,353)	-
Transfer to legal reserve	-	114	-	-	-	(114)	-
Dividend paid in cash - 2018	-	-	-	-	-	(4,865)	(4,865)
Stock dividend	1,945	-	-	-	-	(1,945)	-
At 31 December 2019	79,778	18,078	2,081	12,449	135	(8,093)	104,428

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