

MUSCAT FINANCE SAOG

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Statement of profit or loss and other comprehensive income for the year ended 31 December 2019

	Notes	2019 US \$'000	2018 US \$'000	2019 RO'000	2018 RO'000
Interest income	19	31,392	33,740	12,086	12,990
Interest expense	20	(12,592)	(11,148)	(4,848)	(4,292)
Net interest income		18,800	22,592	7,238	8,698
Other operating income	21	1,403	2,795	540	1,076
		20,203	25,387	7,778	9,774
Expenses					
Selling, general and administrative expenses	22	(7,629)	(7,862)	(2,937)	(3,027)
Depreciation	8	(190)	(60)	(73)	(23)
Directors' remuneration	25	(114)	(283)	(44)	(109)
Realised loss on forward exchange contracts	18	-	179	-	69
		(7,933)	(8,026)	(3,054)	(3,090)
Profit before allowance for impairment and tax		12,270	17,361	4,724	6,684
Allowance for impairment – net	5&6	(10,938)	(5,260)	(4,211)	(2,025)
Profit before income tax		1,332	12,101	513	4,659
Tax expense	16	(213)	(1,579)	(82)	(608)
Profit for the year		1,119	10,522	431	4,051
Other comprehensive income					
<i>Items that may be subsequently reclassified to profit or loss:</i>					
Net movement in fair value of cash flow hedges	18	23	-	9	-
Total comprehensive income for the year		1,142	10,522	440	4,051
Basic and diluted earnings per share	23			RO	
		US \$ 0.004	US \$ 0.04	0.001	RO 0.013