

MUSCAT FINANCE SAOG

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Statement of changes in equity for the year ended 31 December 2017

	Share capital RO'000	Legal reserve RO'000	Special reserve RO'000	Cumulative changes in fair value RO'000	Retained earnings RO'000	Total RO'000
At 1 January 2016	25,162	5,591	801	(19)	4,189	35,724
Other comprehensive income:						
Profit for the year	-	-	-	-	5,138	5,138
Net movement in fair value of cash flow hedges	-	-	-	45	-	45
Total comprehensive income	-	-	-	45	5,138	5,183
Dividend paid in cash	-	-	-	-	(2,516)	(2,516)
Stock dividend	1,510	-	-	-	(1,510)	-
Transfer to legal reserve	-	514	-	-	(514)	-
At 1 January 2017	26,672	6,105	801	26	4,787	38,391
Other comprehensive income:						
Profit for the year	-	-	-	-	4,048	4,048
Net movement in fair value of cash flow hedges	-	-	-	17	-	17
Total comprehensive income	-	-	-	17	4,048	4,065
Dividend paid in cash	-	-	-	-	(2,667)	(2,667)
Stock dividend	1,867	-	-	-	(1,867)	-
Transfer to legal reserve	-	405	-	-	(405)	-
At 31 December 2017	28,539	6,510	801	43	3,896	39,789

The accompanying notes form an integral part of these financial statements

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Statement of changes in equity for the year ended 31 December 2017 (continued)

	Share capital US \$'000	Legal reserve US \$'000	Special reserve US \$'000	Cumulative changes in fair value US \$'000	Retained earnings US \$'000	Total US \$'000
At 1 January 2016	65,356	14,522	2,081	(49)	10,880	92,790
Other comprehensive income:						
Profit for the year	-	-	-	-	13,345	13,345
Net movement in fair value of cash flow hedges	-	-	-	117	-	117
Total comprehensive income	-	-	-	117	13,345	13,462
Dividend paid in cash	-	-	-	-	(6,534)	(6,534)
Stock dividend	3,922	-	-	-	(3,922)	-
Transfer to legal reserve	-	1,335	-	-	(1,335)	-
At 1 January 2017	69,278	15,857	2,081	68	12,434	99,718
Other comprehensive income:						
Profit for the year	-	-	-	-	10,513	10,513
Net movement in fair value of cash flow hedges	-	-	-	44	-	44
Total comprehensive income	-	-	-	44	10,513	10,557
Dividend paid in cash	-	-	-	-	(6,926)	(6,926)
Stock dividend	4,849	-	-	-	(4,849)	-
Transfer to legal reserve	-	1,052	-	-	(1,052)	-
At 31 December 2017	74,127	16,909	2,081	112	10,120	103,349

Subject to CBO Approval and at the AGM