

SCHEDULE OF CHARGES AMENDED WITH EFFECT FROM 01/12/2024

SCHEDULE OF CHARGES			
SI. N	Services	Amount (RO)	VAT Charges (RO)
1	New Car Processing Fees	Up to 1% of the Finance amount	5%
2	Used Car Processing Fees	Up to 1% of the Finance amount	
3	Corporate Leases Processing Fees	Up to 1% of the Finance amount	
4	Consumer Processing Fees	Up to 1% of the Finance amount	
5	Rescheduling - Individual	15	
6	Rescheduling - Corporate	25	
7	Transfer of Loan	50	
8	Balance Confirmation	5	
9	CR Mortgage	10	
10	Building/ Land Mortgage	25	
11	Release CR/ Building/ Land Mortgage	10	
12	Car Release Letter (First Time)	5	
13	Car Release Letter (Duplicate)	10	
14	Part Foreclosure/ Part Release	10	
15	Foreclosure Statement/ Letter	5	
16	No Due Certificates (NOC)	5	
17	Cheque Return Charges	10	
18	Replacement of Cheques	15	
19	Change of Registered Ownership of the Asset	10	
20	Change Plate type/ Number/color/ body	10	
21	Not to Deposit Cheque (NTD)	10 RO- Plus penal interest (rate of interest on loan + 2%)	
22	Replacement of Asset - Individual	25	
23	Replacement of Asset - Corporate	50	
24	NOC for Taking Vehicle Outside Oman	10	
25	Deal Cancellation	50	
26	Remove/Add/ Replace Guarantor	10	
27	Statement of Account	5	
28	Paid/ Unpaid Bounce Cheque Letter	5	
29	Repayment Schedule Report	5	
30	Copy of Agreement/ Cheques	5	
31	Penal/Overdue interest	Rate of interest on loan +2% p.a.	
32	Withdrawal fee (Debt Factoring)	RO 2.500 per withdrawal	
33	Court fees	Actual amount paid to the Court	
34	Lawyer fees	Actual amount paid to the Lawyers, limited to the amount decided by the Court	
35	Factoring Invoice	Up to 0.50% of gross invoice value	
36	Fees towards non-fund based guarantees and letters of credit	Up to 2% p.a. plus bank charges	
37	Pre-Closure Charges	1% of the principal amount outstanding	
38	Life Insurance Premium	0.3% of the loan amount p.a	
39	Valuation of "Asset" if done by MF on behalf of customer	25	
40	Other services	5	

* Reviewed and approved by Members of the Management on September 24, 2024